

700 Luther Drive Mankato, Minnesota 56001-6163 507:344.7000 | FAX 507:344.7376 www.blc.edu

May 7, 2020

Dear Bethany Student,

Today I am writing you regarding the Federal Government's student financial assistant grant program from the CARES Act. This grant is made available to select students who were eligible for Title IV (federal) financial assistance programs, and is intended to help those students who were impacted by the move from in-person courses to online. The Federal Government has asked Bethany to administer those funds on their behalf.

The grant amount was determined by your Expected Family Contribution (EFC) from your FAFSA application. The EFC is a measurement of your family's financial strength and is calculated according to a formula established by law. That number is used by a school to calculate the amount of federal student aid you are eligible to receive. Based on that formula, enclosed is your CARES Act check.

The goal of the Federal government is to help you cover expenses that you may have incurred during this disruption, such as food, housing, course materials, technology, health care, and child care. By receiving this check, you acknowledge that you will use the funds to cover expenses in at least one of the categories listed above. The Federal Government may require you to account for this money at a later date. We would encourage you to identify items you spent this money on and keep a copy for your records in case you are asked to provide proof of expenses. If you have any questions regarding your CARES Act check, please contact the Business Office at 507-344-7000.

Sincerely,

Daniel L. Mundahl

Vice President of Finance & Administration

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